

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,559	81,599			NO	Explanation of % variance from P/Y opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,500	17,500	0	0.00%	NO		
3 Total Other Receipts	105	9	-96	91.43%	YES	Explanation not required, difference less than £200	
4 Staff Costs	3,674	4,250	576	15.68%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,791	10,536	3,045	39.08%	YES		
7 Balances Carried Forward	81,699	84,122			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The parish council is holding approved reserves of £50k for capital projects arising from the Parish Plan, £15k for drainage/flooding projects and £10k for new play equipment.
8 Total Cash and Short Term Investments	81,699	84,222			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,951	31,951	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable